

Altsoft n.v.
Drabstrrat 28
2640 Mortsel
Belgium
December 24, 2003

Prof. Leopold Verstraelen
Mr. Joe Smith
2345 Princess St.
Edinburgh, EH1 1AA

Dear Joe,

Taking into account your proposals we would like to invite you to our Altsoft office in Belgium. You may visit us on any date most convenient for you in the period from September 15, 2003 to April 30, 2004.

All your local expenses related to this visit including accommodation, living expenses and medical insurance will be covered by Altsoft.

With very best regards,
Prof. Leopold Verstraelen

PS: Do not forget that we are closed from December 25, 2003 to January 5, 2004

cc: Kate Schechter
Rob McKenna

encl: Draft of the preliminary agreement